THE CONTRIBUTION OF ACCOUNTING TO COOPERATIVE MANAGEMENT OF WATER RESOURCES

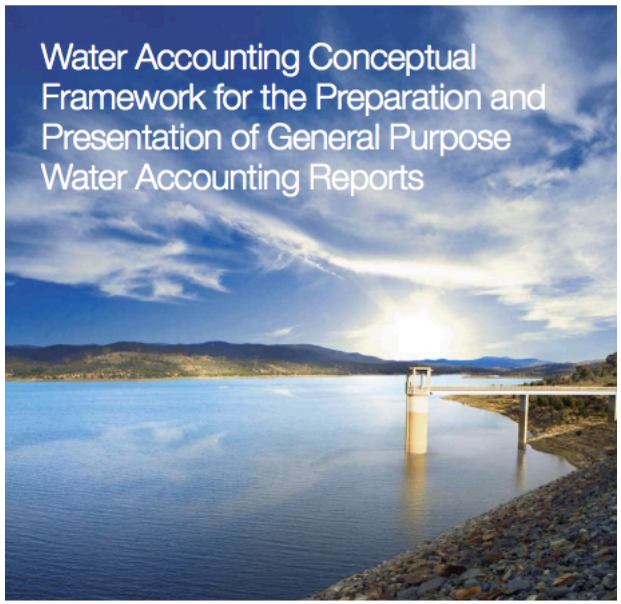
CIFAL Roundtable Conference

15-16 October

Shona Russell, University of St Andrews

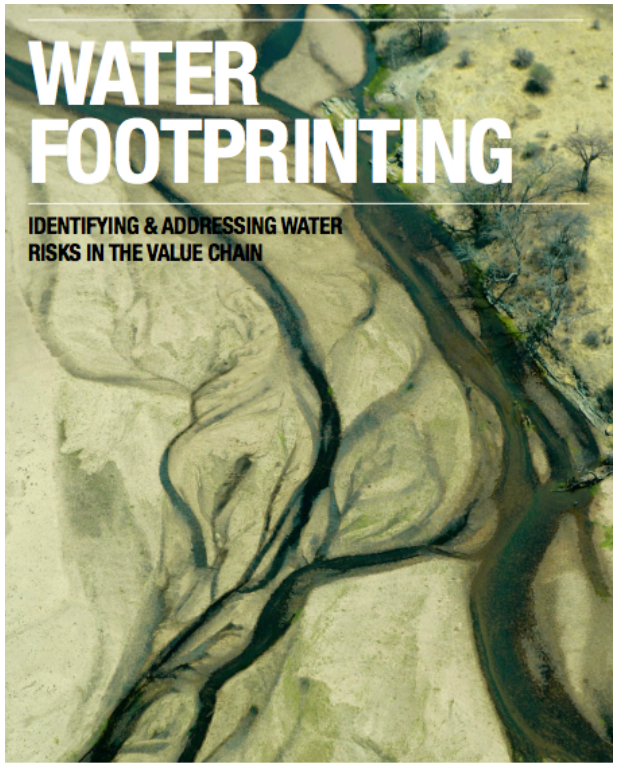
Water Accounting Standards Board
An independent advisory Board to the Bureau of Meteorology

Water Information
DATA · INFORMATION · INSIGHT



Australian Government
Bureau of Meteorology

codified practices to compile, analyse, report & audit information for decision-making



SAB MILLER

WWF

a system to identify risks & inform investment decisions

CDP Water Disclosure Australia Report 2011

Shining the light on corporate water performance

On behalf of 354 investors with assets of US$43 trillion

Australia & New Zealand Investor Relations Partner

Investor Group on Climate Change

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a system of auditing & assurance practice to evaluate performance

Accounts & accounting can represent different values, make the invisible visible & engage stakeholders in water resource management

CONTRIBUTIONS

Provide information for decision-making in line with governance systems and scientific knowledge for water resource management

Enable recognition of multiple values in decision-making through different channels of communication to support participation in decision-making